

From: Jack Devereaux [mailto:Jack.Devereaux@homestatebank.com]
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To: Comments
Subject: Basel III

Good Morning! My name is Jack Devereaux. I am the Chairman of a \$630MM community bank in Northern Colorado known as Home State Bank. We have survived the economic downturn of the last several years through hard work, regulator support and luck. We never made a sub-prime loan, abused a customer or paid exorbitant salaries to upper management. We employ over 200 people and are a large contributor to many charitable organizations in the communities we serve. We represent all of the good things that community banks stand for by making loans in our local area that have helped hundreds of small businesses. Many of those small businesses have grown and prospered and now employ thousands of people.

Once again we may have to face the unintended consequences of regulation in the form Basel III. The proposed capital guidelines will cause great harm to community banks which did not participate in the behavior which caused the current issues at hand. Unlike the "Too Big to Fail" banks which have easy access to capital markets it feels like we fall into the "Too Small to Matter" category. I do believe that there are a lot of really smart people working on this issue and I hope that this new regulation can be imposed on the banks that it is truly intended to control. Basel III should not apply to community banks.

Thank you for taking the time to consider the thoughts of a simple community banker.

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